

NUMAI

2025 Q4 Overview



Aurimas Čiagus
Cofounder & CEO

The end of 2025 marks a period of significant progress and several key milestones for NUMAI.

During the quarter, we successfully refinanced our €3.2M bond issued in 2023 and completed a new €8M bond issuance. This not only strengthens our capital structure but also reflects continued confidence from our investor base. The additional funding provides a solid foundation for accelerating portfolio growth towards our next strategic milestone of €100M in assets under management – a level we consider to represent operational maturity within the Baltic market.

Alongside this important financial achievement, we initiated a comprehensive organizational reorganization. This process is designed to support the next phase of our development by improving operational efficiency, scalability, and long-term stability.

From a growth perspective, 2025 has been a strong year. We describe it internally as a “back to business” phase – a return to focused execution and scaling. Our portfolio expanded by approximately 30% over the year, and we are confident in maintaining a similar growth trajectory into 2026.

Overall, we enter the new year with strengthened financial capacity, a clearer organizational structure, and sustained momentum in portfolio expansion.

Client Wealth Growth*

€6.3M ↑ 17%



*Property value appreciation, based on the House Price Index (HPI), serves as a liquidity buffer, reflecting the increased worth of assets compared to their original purchase price. This off-balance figure is not included in the portfolio size.

Gross Profit Changes

+27,8% vs 2024



This figure represents total gross profit for rent to buy operations in Estonia and Lithuania for 2025 compared to the previous year, highlighting growth resulting from onboarding new clients and the continued expansion of the active property portfolio.

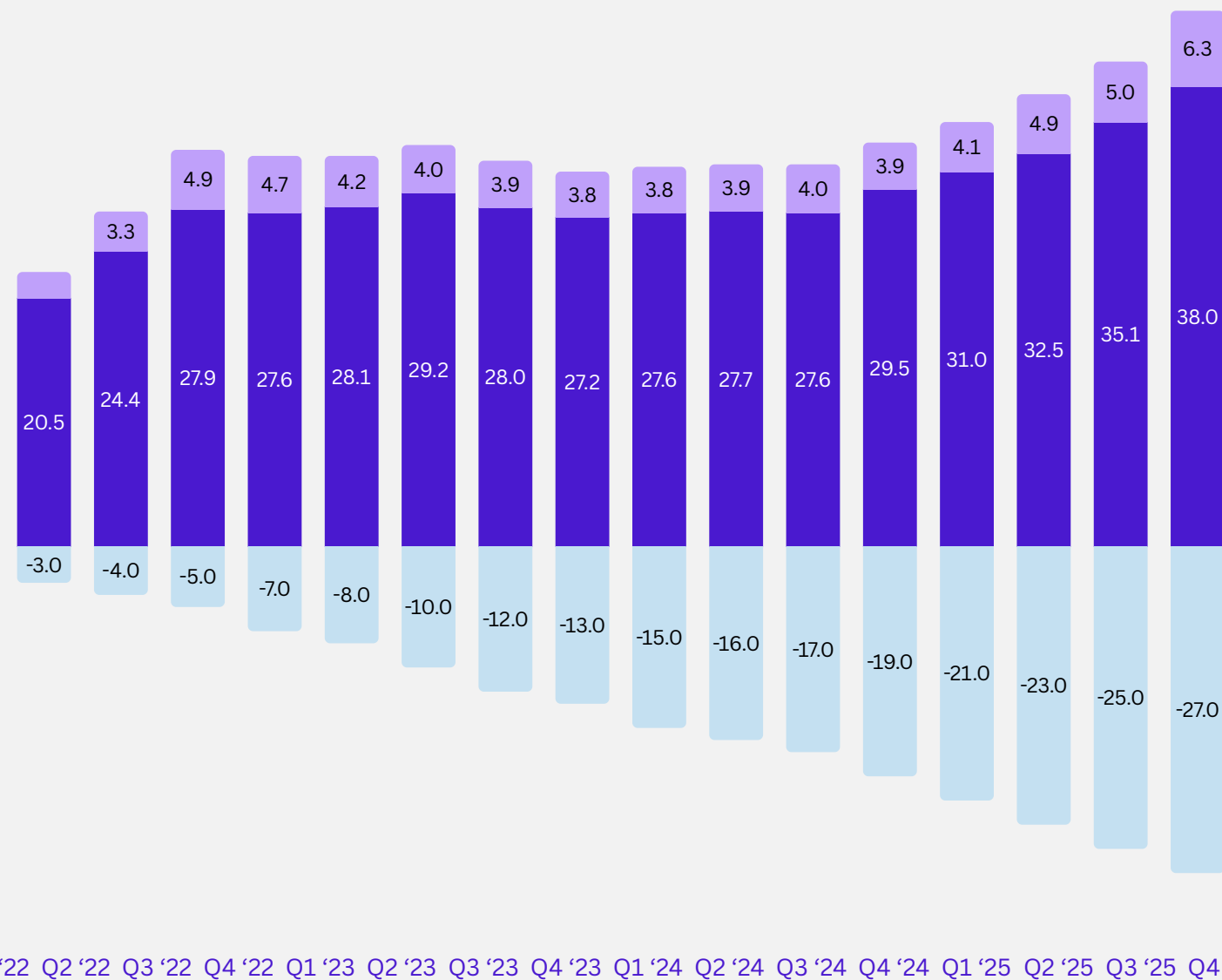
Assets Under Management

234units ↑ 13%



The total number of assets under management includes properties that NUMAI owns and those under signed preliminary contracts. As of Q4 2025, the portfolio increased by 13% compared to Q4 2024, reflecting steady growth in owned and pipeline assets.

● Owned Portfolio ● Capital Gains ● Exited Portfolio



Capital Raised

● Q3 '25 ● Q4 '25

