NUMAI 2026 Q1 Overview



Aurimas Čiagus
Cofounder & CEO

Dear investors,

Q1 is in the books, and the headline is simple: we grew, and we grew well.

Client Wealth Growth reached €6.5M, up 16% — the off-balance-sheet figure that reminds us we're ultimately in the business of helping people become homeowners. Gross profit across Estonia and Lithuania climbed 24% compared to Q4 '25, driven by strong onboarding and continued expansion of the active portfolio. Assets Under Management now stand at 243 units, an 18% increase, split between owned properties and those under preliminary contracts.

The macro backdrop has been friendlier than expected, and our increased investment in marketing is paying off on schedule. Demand is strong today, and we expect it to hold. That said, nobody is making forecasts longer than a day these days — so we're keeping one eye on the dashboard and the other on the news, ready to react.

The sad bit of the quarter was Málaga. We made the difficult decision to freeze operations there after local authorities reworked the taxation framework in a way that took our product-market fit off the table. We've stopped purchasing new properties in the region. It's a reminder that in this business, the jurisdiction you choose matters almost as much as the property itself.

Looking ahead, we're revisiting our plans for new jurisdictions, including other regions of Spain. No announcements yet — we'd rather move carefully than repeat a lesson we've already paid tuition for.

Thank you, as always, for your trust.

Client Wealth Growth*

€6.5M ↑16%



*Property value appreciation, based on the House Price Index (HPI), serves as a liquidity buffer, reflecting the increased worth of assets compared to their original purchase price. This off-balance figure is not included in the portfolio size.

Gross Profit Changes

+11% vs Q4 '25



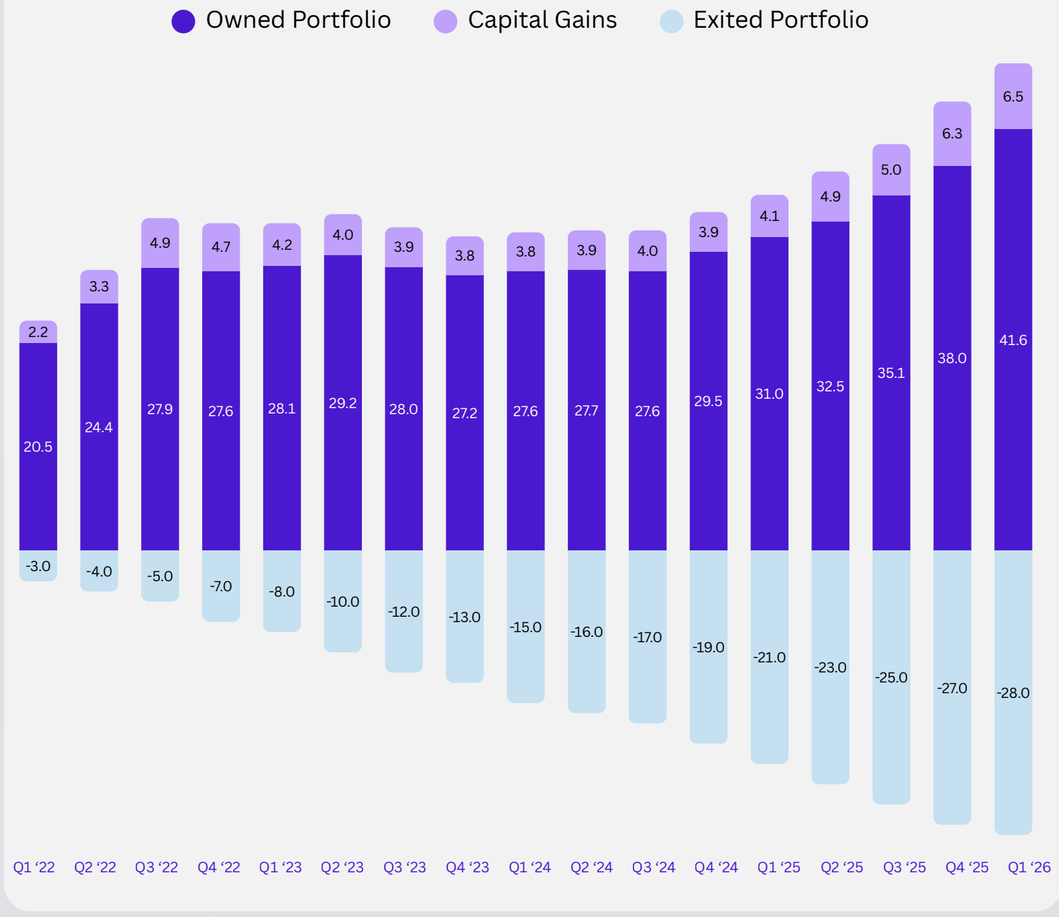
This figure represents total gross profit for NUMAI operations in Estonia and Lithuania for Q1 of 2026 compared to Q4 2025, highlighting growth resulting from onboarding new clients and the continued expansion of the active property portfolio.

Assets Under Management

243 units ↑18%



The total number of assets under management includes properties that NUMAI owns and those under signed preliminary contracts. As of Q1 2026, the portfolio increased by 18% compared to Q1 2025, reflecting steady growth in owned and pipeline assets.



Capital Raised

